



## BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS

Real Estate Committee Meeting Agenda

December 11, 2023

---

### 1. Agenda Items

- A. Per consent, agenda item 09-13-22-01, our listing /brokerage service agreement with Development Resource Partners, LLC, expired on June 30, 2023. The committee requests approval to initiate a bid process for a new broker.
- B. SDG Housing Partners is requesting written support for their 2023 Application to Missouri Housing Development Commission's Rental assistance program for 4% Low-Income Housing Tax Credit funding to rehabilitate and modernize Washington apartments at 600 N Kingshighway Blvd, St. Louis, MO, and the Allen Market Lane apartments at 1201 Allen Market Lane, St. Louis, MO. The properties were constructed in 1902 and 1900, respectively. (See prewritten support letters)

### 2. Discussion Items/**Recommendations:**

- A. Offer from LCRA (Rob Orr) to purchase the Marshall school and branch at 4342 Aldine for \$250,000, or 59% of the \$424,324 list price. The project proposal is for 27 rental housing units, including a mix of studio,1,2, and 3-bedroom units and common amenity space.
- B. Euclid School offer
- C. Department revamp/reconstruction. (Job description is forthcoming)
- D. MOU/Use agreements